



**Shree Guru Gobind Singh Ji Government College
Paonta Sahib, District Sirmaur, Himachal Pradesh**

2nd Cycle of NAAC Accreditation

Criterion 6 Governance, Leadership and Management

**Key Indicator 6.4 Financial Management and Resource
Mobilization**

**Metric 6.4.3 Institutional strategies for mobilisation of funds and
the optimal utilisation of resources**

***Mobilisation and
Utilisation of Resources***

Table of Contents

I. Mobilisation of Funds	1
1. <i>Budgetary Allocation</i>	1
2. <i>Special Schemes of State Government</i>	1
a. Utkrisht Mahavidyalaya Yojana	1
b. Building Fund Common Pool.....	1
c. MLA Local Area Development Funds (MLALAD).....	1
3. <i>Fees & Fund collected from Students</i>	1
4. <i>RUSA Grants</i>	1
5. <i>DBT Star College Scheme</i>	2
6. <i>UGC and ICSSR</i>	2
7. <i>PTA and Alumni</i>	2
8. <i>Scholarships through Government Schemes</i>	2
9. <i>Funding by Industries & Philanthropists</i>	2
II. Optimal Utilisation of Resources	2

College being an affiliated government college has set procedures for mobilization of funds and optimal utilization of resources. All the guidelines issued by the department of Higher education as well as state and central govt are strictly followed.

I. Mobilisation of Funds

1. Budgetary Allocation

The major funding for college activities is done by the Department of Higher Education, Government of Himachal Pradesh encompassing expenditure on employees' salary, pensions, TA, DA, Medical bill reimbursements, infrastructure, and office expenses. The entire budget management including demand, distribution and disbursement of budget in Himachal Pradesh is done through online treasury portal – Himkosh.

The principal sources of funds for the institute come from the grants sanctioned by the State Government. The salary of teaching & non-teaching faculty, non-salary grants and the grants for purchase of instruments, equipment, glassware, chemicals, computers, books, and maintenance are allocated to the institute.

Development plans of the college are submitted to the Department of Higher Education, Government of Himachal Pradesh for budgetary allocations.

2. Special Schemes of State Government

a. Utkrisht Mahavidyalaya Yojana

The college received and utilised a grant of ₹ 1 crore under Utkrisht Mahavidyalaya Yojana which was sanctioned on the basis of B++ NAAC accreditation grade of the college in the first cycle.

b. Building Fund Common Pool

The college receives funds for maintenance and renovation of the building out of Building Fund Common Pool from the Director of Higher Education, Himachal Pradesh.

c. MLA Local Area Development Funds (MLALAD)

MP and MLAs of the area are approached for specific requirements of the college and the funds granted by them are utilized for the stated purpose.

3. Fees & Fund collected from Students

The fees and funds collected from students is another resource for expenditure related to student-welfare projects.

4. RUSA Grants

RUSA Grant of ₹ 2 crores was received by college for the development of infrastructure and renovation of existing infrastructure. RUSA fund amounting ₹ 1.5 crore released till date has been fully utilised.

5. DBT Star College Scheme

The college received ₹ 63 lakhs as grant under DBT Star College Scheme for science departments.

6. UGC and ICSSR

UGC grants are source of institutional funding for general development of the institute, research projects and organizing conferences, workshops, etc. The UGC grant under Community College was received by the college and the ICSSR funding for research was also received.

7. PTA and Alumni

The fund for PTA is collected from each student in the form of contributions at the time of their admission. This fund is used to meet the day-to-day and urgent requirements of the college. The alumni have also initiated collection of funds for the benefit of students.

8. Scholarships through Government Schemes

The students directly received in their bank accounts the scholarship amounts under various schemes of the government of India as well as the state government.

9. Funding by Industries & Philanthropists

Various industries and individual philanthropists have come forward and contributed in cash as well as in kind resources for the college.

II. Optimal Utilisation of Resources

The funds are utilized as per HPFR 2009 of the State. Either the principal is the Drawing and Disbursing Officer (DDO) or one of the senior members is given the charge of DDO who looks after the financial matters including the salary of the college employees. There is an office supported by accounts staff who maintains proper ledger with details of the financial support received and utilized under different heads from various agencies.

The committees constituted for different college developmental purposes puts forth the demands and requirements before the principal who disburses it as per funds availability and priorities.

Money from students' funds (different funds as per government rules) are used for various activities in the course of the academic year, e.g., sending teams for youth festivals, organizing college functions.

The Government fund, RUSA fund, and UGC fund are looked after by the principal in collaboration with the RUSA coordinator, UGC coordinator, Purchase committee, and Development committee. College accesses PFMS for all plan and Centrally Sponsored Schemes, specially DBT Star college scheme and UGC Community College Scheme.

The Purchase Committee constituted in accordance with the guidelines of the Director of Higher Education, Government of Himachal Pradesh takes care of tendering and purchase at the college level. The Purchase Committee follows all the formalities for the utilization of the funds as per Himachal Pradesh Financial Rules (HPFR) 2009. The government guidelines give utmost priority to the use of Government e-Marketplace (GeM) portal for government procurement. The financial accountability rests with the concerned committee, bursar, Superintendent and the DDO.